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MINISTRY OF FINANCE

(Department of Economic Affairs)

New Delhi, the 21st December 1962

No. F.13(35)-W&M/62.—The Central Government hereby makes the following amendment to the Notification of the Government of India in the Ministry of Finance No. 13(35)-W&M/62, dated the 5th November, 1962, relating to the issue of 6½ per cent Gold Bonds, 1977, namely:—

In the said Notification, for paragraph 5, the following paragraph shall be substituted, namely:—

"Income-tax—The interest on the Bonds will be liable to tax under the Income-tax Act, 1961, but in the case of Bonds held by individuals, not being non-residents, no tax will be deducted at the time of payment of interest if the holder gives a declaration that the total nominal value of the Bonds held by him, or on his behalf, did not exceed Rs. 10,000 during the period for which interest is paid."

By Order of the President,

SHIV NAUBH SINGH, Jt. Secy.

